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## **Plaschem Plaza Building Capping Heralds Availability of 16,000 sqm of New Office Space Close to the Centre of Hanoi**

**Hanoi, Monday, 10 November 2008** - Plaschem JSC recently celebrated the capping of 16-storey Plaschem Plaza, located in Long Bien District. This milestone event in the building's construction signals a shift eastwards of new office space to this newly developing area. It is also indicative of the developers' determination to complete construction on schedule in the first half of 2009.

Plaschem Plaza is located 5 kilometers from Hanoi's CBD, offering tenants a 10-minute commute into the centre of Hanoi and easy access to the main transitory routes across and around the city. Long Bien District is experiencing considerable new residential and commercial development as it is strategically positioned close to the Hai Duong – Hai Phong corridor and offers easy access to the airport and industrial zones. Despite its advantageous location, Plaschem Plaza offers well-planned office space at close to half the average cost for comparative space.

Plaschem Plaza has a net leasing area of 16,000 sqm and wide floor plates of 1,000 sqm, offering flexible leasing opportunities for tenants large and small. With 2,050 sqm of parking space and three Mitsubishi high speed lifts, tenant and visitor traffic will flow easily through the building. Plaschem Plaza features central air conditioning, an automatic fire safety system, 24-hour security and a European lighting system. Office rentals at this attractive building commence at US\$25 psm (including service charge).

CB Richard Ellis (Vietnam) Co., Ltd. are Sole Marketing Agents for Plaschem Plaza. John Gallander, Associate Director, announced, "The convenient location and prime stature of Plaschem Plaza made it exceedingly attractive for companies seeking close proximity to the city centre of Hanoi. We anticipate a high level of interest as tenants seek to lock in extremely competitive rental rates in a location that is so close to the financial business centre of Hanoi. We are seeing greater interest in this area of town since it a great alternative for tenants that want easy access to Hanoi at a fair price."

*Plaschem Plaza is located at 560 Nguyen Van Cu Road, Long Bien District, Hanoi. To learn more about leasing opportunities at Plaschem Plaza, contact the Office Leasing Team at CB Richard Ellis (Vietnam) Co., Ltd., tel: 84.2220.0220, email: [hanoi.marketing@cbre.com](mailto:hanoi.marketing@cbre.com)*

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*\* This excludes 5,500 employees from affiliate offices*