

P R E S S R E L E A S E

CB Richard Ellis (Vietnam) Co., Ltd
12A Floor, Vincom City Tower B
Hai Ba Trung District, Hanoi
T 84 4 220 0220
F 84 4 220 0210
www.cbrevietnam.com

FOR IMMEDIATE RELEASE – Friday, 24 October 2008

For further information:	CB Richard Ellis (Vietnam) Co., Ltd.	
John Gallander	Chu Thanh Huong	Tran Quynh Nga
Associate Director	Senior Leasing Executive	Public Relations Officer
John.gallander@cbre.com	Huong.chu@cbre.com	Nga.tran@cbre.com
Tel: +84 917 294 834	Tel: +84 904 233 787	Tel: +84 912 564 025

CEO Tower achieves milestone building capping. 18,000 sqm of new office space in the My Dinh area available for leasing now.

Hanoi, 24 October, 2008 – Developers CEO Investment JSC celebrated the capping of CEO Tower, a new office building located in My Dinh District last Saturday, 18 October, 2008. This milestone event in the project development is a clear signal that construction of CEO Tower is proceeding on schedule, with delivery of 18,000 square metres of new office space anticipated mid-2009.

CEO Tower is strategically located on the Pham Hung corridor, in the centre of the rapidly growing urban area of My Dinh. The wide, uncongested avenues, open spaces and competitively priced office rentals in the low US\$30 psm make it an ideal location for businesses that do not require a prime location in the city centre.

CEO Tower stands an imposing 27-storeys tall, offering tenants on the upper floors commanding views of the surrounding districts. The basement includes two levels of parking. The building is served by five Mitsubishi high-speed lifts, each with a maximum load of 1,350kg, and safety and security standards meet all the requirements of modern business: 24/7 security, automatic sprinkler system, centrally-controlled air-conditioning and fully-staffed lobby. Also planned for CEO Tower are a food court on the 6th floor, and banking services and a coffee shop on the first floor.

Office space in CEO Tower is available to lease now through CB Richard Ellis (Vietnam) Co., Ltd., Sole Marketing Agents. Average rental rates in CEO Tower are US\$33 psm including service charges, depending on floor level and lease terms. John Gallander, Associate Director, commented, "the My Dinh area is projected to become a prime location for organizations doing business in Hanoi, and CEO Tower will be one of the first office buildings to become available in 2009. With completion of the building capping and M&E already well underway, we're confident that CEO Tower will be ready to receive its first tenants by mid-2009."

To learn more about leasing opportunities at CEO Tower, contact the Office Leasing Team at CB Richard Ellis (Vietnam) Co., Ltd., tel: 84.2220.0220, email: hanoi.marketing@cbre.com

END

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by *BusinessWeek*, and one of the 100 fastest growing companies by *Fortune*. Please visit our Web site at www.cbrevietnam.com

** This excludes 5,500 employees from affiliate offices*